

# Consumer Confidence Survey - December 2025

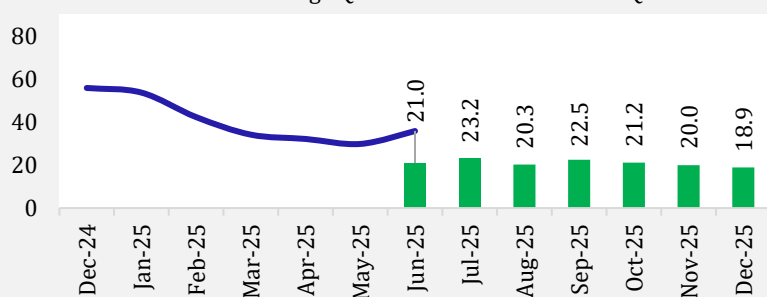
[The survey was conducted during December 01-11, 2025 with 1,362 households surveyed. Reported numbers are diffusion indices except Figure 1]

Inflation expectations further eased in December 2025. Households' financial conditions also improved

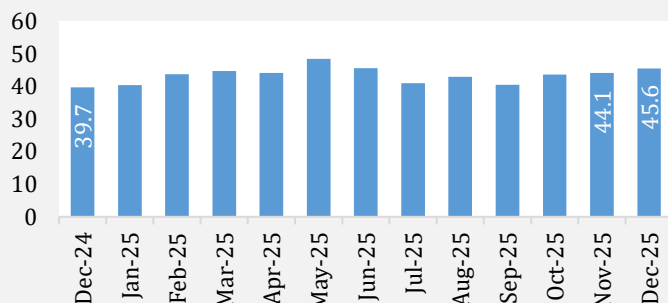
**Fig 1: Inflation Expectations\***

(percent, 5% trimmed mean)

■ Percentage Question    — Rs. 100 Question

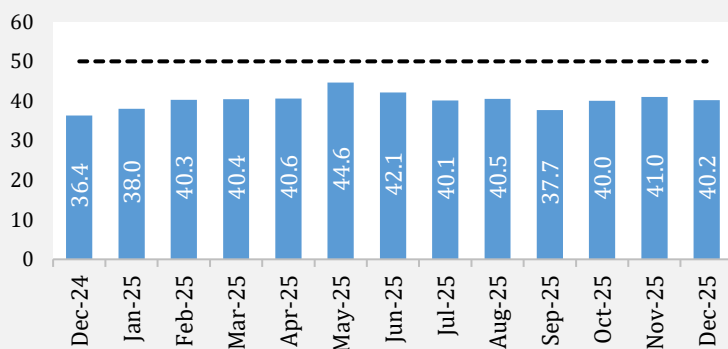


**Fig 2: Households' Financial Conditions**

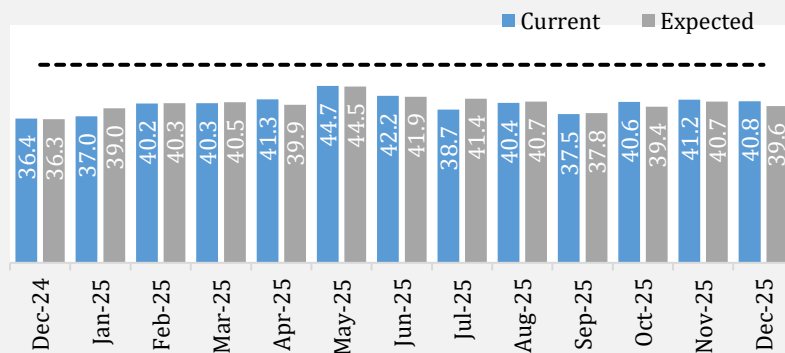


Consumer confidence has remained broadly stable

**Fig 3: Consumer Confidence Index**

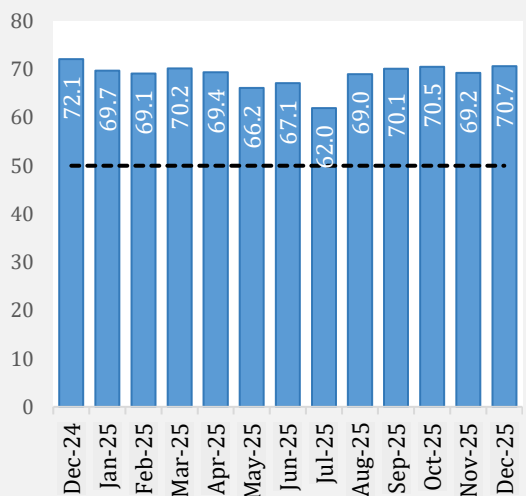


**Fig 4: Current and Expected CCI**

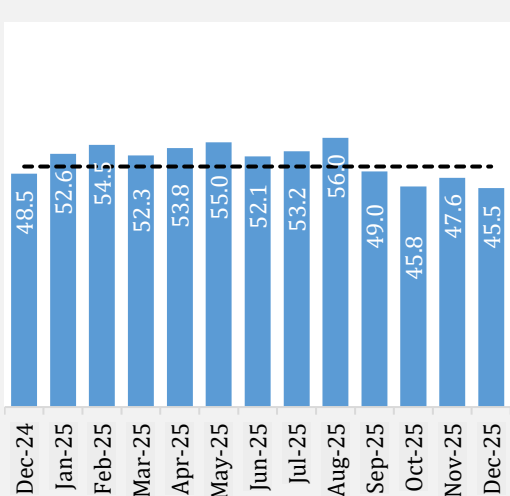


The expectations on employment, income and suitable time to purchase durable goods has remained largely stable during last four waves

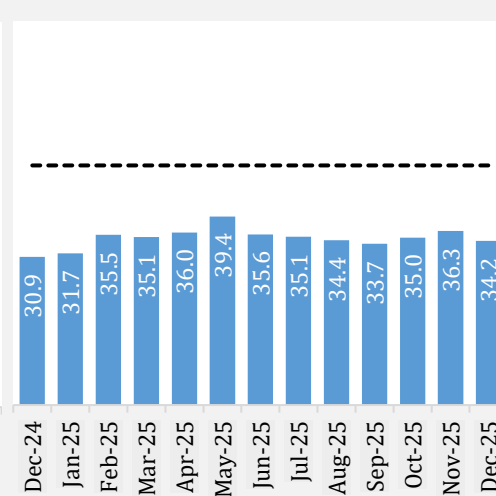
**Fig 5: Expected Unemployment**



**Fig 6: Expected Income**



**Fig 7: Expected Suitable Time to Purchase Durable Goods**



<sup>a</sup>DI > 50 indicates that Positive/Increasing views are more than Negative/Declining views. DI = 50 indicates that Positive/ Increasing views and Negative/ Declining views are equal (shown by dash line). DI < 50 indicates that Positive/ increasing views are less than the Negative/ declining views.

\*: Starting July 2025, the reference period for all variables has been extended from 06 months to 12 months. In addition, the inflation expectations question (quantitative) has been revised—from asking about absolute changes in the price of a Rs. 100 item to a percentage change in price level. In June, as part of the transition, half of the sample was asked the original Rs. 100-based question, while the other half responded to the new percentage-based question.